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CNBC's latest annual ranking of the best states for businesses revealed that eight out of the top ten states for economic development and nine out of the top ten states for business-friendly policies are Red States.

"This should not come as a surprise, as woke ideology continues to hurt these bigger blue states," RedBalloon CEO Andrew Crapuchettes said. "While much of the blue world is focused on DEI and other woke virtue signaling, businesses are self-selecting those states that focus on policies that help businesses grow and thrive in today's tough economy."

The consequences of anti-business policies are evident in California, which witnessed a staggering decline from a \$55 billion budget surplus last year to a \$32 billion deficit this year as businesses and taxpayers continue fleeing the state.

"There's an ongoing exodus from New York and California to places like Florida and Texas," continued Crapuchettes. "We've labeled this the great sort, as businesses and families seek out more friendly policies in which to establish their roots."

Read more [here](#). To schedule an interview with RedBalloon CEO Andrew Crapuchettes, contact Isaac Lopez at (208) 997-8013 or isaac@redballoon.work.

Founded In 2021, RedBalloon has quickly become America's largest connector of employers and employees who prioritize a positive workplace culture free from the divisiveness of cancel-culture mandates. RedBalloon CEO Andrew Crapuchettes is a longtime business leader, entrepreneur, and innovator who has founded several successful tech companies and is widely considered a global pioneer in the development and use of labor market data analytics - an industry he helped found over 20 years ago.



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