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<u>HR.com</u>, the leading community for HR professionals worldwide, is thrilled to announce the successful conclusion of the highly anticipated 2023 Recruitment Startup of the Year Award competition.

The event, organized by HR.com, took place at the Phoenix Convention Center as part of the inaugural EmpowerHR Talent Acquisition and EmpowerHR DEIB conference, providing a fitting conclusion to two days of case studies, roundtable discussions, and thought leadership programming from some of the recruitment industry's most prominent influencers and HR leaders at some of the world's biggest employers and most well-known brands.

HR.com received over 30 submissions for consideration for this year's award from a wide variety of companies meeting the established criteria of having a product or platform designed explicitly for recruiting and hiring use cases; additionally, the entries represented early-stage companies who have not yet closed their Series B financing round.

All qualified submissions were judged based on a standard scorecard which incorporated considerations such as market-product fit; differentiation from existing solutions; business models and go-to-market strategies; and their long-term viability and growth potential.

"All of the startups who submitted for the competition proved the strength and scalability of the talent technology market, even as investors and buyers become more cautious with budgets and spend," said Debbie McGrath, Chief Instigator, HR.com.

The five startup finalists, as determined by the judges, were invited to pitch their innovative solutions before an expert panel of seasoned HR technology analysts, investors, and entrepreneurs. Additionally, the audience had the opportunity to cast their votes to determine the winners.

The competition aimed to recognize and honor startups that have made significant contributions to the field of recruitment through their groundbreaking technologies and forward-thinking approaches. Participants were evaluated on several crucial criteria, including innovation, product-market fit, total addressable market, and the viability of their business models.

In a closely contested race, the top three startup innovations emerged as the frontrunners, showcasing their exceptional solutions and impressing the judges and audience members



alike.

The Winners

HoneIt, an interview intelligence platform, clinched the prestigious first-place position, demonstrating its commitment to revolutionizing the hiring process through advanced interview analytics and insights. HoneIt will receive comprehensive marketing services packages from HR.com to recognize their achievement. This will help elevate their visibility and establish a stronger presence within the HR and recruiting community. Additionally, the winners will have the opportunity to benefit from one year of strategy and advisory services, equipping them with invaluable insights and guidance from industry experts.

<u>Vervoe</u>, an AI-driven assessment platform, secured the well-deserved first runner-up spot. The company's innovative approach to streamlining candidate evaluations and decision-making processes has garnered significant attention within the industry.

The third place entry was <u>HireGate</u>, a remarkable platform developed by recruitment processing outsourcing (RPO) provider PeopleScience. HireGate stood out for its ability to enhance recruitment outcomes by leveraging cutting-edge technologies, providing a seamless and efficient experience for both recruiters and candidates.

"We were incredibly impressed with the caliber of startups that participated in this year's competition," said Matt Charney, Talent Acquisition Community Lead for HR.com. "Each finalist demonstrated a deep understanding of the challenges faced by recruiters and brought forward game-changing solutions. We congratulate HoneIt, Vervoe, and HireGate for their outstanding accomplishments and look forward to supporting their continued success."

The 2023 Recruitment Startup of the Year Award competition serves as a testament to HR.com's commitment to fostering innovation and collaboration within the HR technology ecosystem. By recognizing and showcasing the most promising startups in the industry, HR.com aims to inspire advancements that will shape the future of recruiting. For inquiries about future startup competitions, email hrwest@hr.com.

Schedule of Upcoming Virtual and In-Person Events: https://web.hr.com/gfajp

About HR.com

At HR.com, we are committed to educating and inspiring HR professionals and helping them build meaningful and impactful careers. With products and resources rooted in education,



research, and leveraging cutting-edge technology, we help at every career stage – and over 2 million HR pros agree. By delivering best-in-class learning products, 250+ annual webcasts, 30+ world-class events, and over 180 insightful research studies through the HR Research Institute, HR.com strives to inspire and strengthen workforces to change the world. HR.com also offers the most comprehensive HR certification exam preparation and guarantees a passing score on all SHRM and HRCI certification exams. Technology and experience drive our customized solutions that will help you become the best and most successful version of yourself. Learn more at www.HR.com and maximize your potential.

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