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The Barbados Medicinal Cannabis Licensing Authority (BMCLA), the island's regulatory body for the medicinal cannabis industry, and <u>GrowerIQ</u>, a leading cannabis technology company, are proud to announce a partnership to develop the cannabis industry in Barbados. The BMCLA selected GrowerIQ through a highly competitive global Request for Proposal (RFP) process to manage tracking and reporting of all cannabis production on the island for the next five (5) years.

With the vision of creating a brand-new medicinal cannabis industry in Barbados, the BMCLA, with GrowerIQ's support, will establish cutting-edge standards that will not only shape the regulatory landscape on the island but also serve as a benchmark for the entire region. This milestone partnership represents a significant opportunity for those participating in the industry to benefit from the emerging medicinal cannabis sector.

GrowerIQ's advanced yet intuitive cannabis management system will play a pivotal role in realizing the ambitions of the BMCLA. This innovative technology streamlines and automates cannabis management processes, ensuring simplified tracking, operational control, improved plant health, and consistent quality. By harnessing the power of data analytics, GrowerIQ empowers cannabis producers to make data-driven decisions, leading to improved efficiency and productivity.

Chief Executive Officer (Ag) of the BMCLA, Senator Shanika Roberts-Odle, expressed her enthusiasm for the collaboration, stating, "GrowerIQ's expertise and their state-of-the-art technology make them the ideal partner to help us achieve our goals. The software-as-aservice (SaaS) system will enable our licensees to view and track all their information and activities, improve cultivation practices, and manage cannabis-based products, including recording origin, testing results, handling, and chain-of-custody. This data tracking will help our licensees to optimize inventory control and accurately record data including sales. It will also allow the BMCLA access and transparency to ensure regulatory compliance while safeguarding the well-being of patients."

Andrew Wilson, CEO of GrowerIQ, shared his excitement about working with the BMCLA, stating, "The BMCLA is an incredibly advanced regulatory body with a clear vision for the future of the medicinal cannabis industry in Barbados. We are honored to be chosen as their partner. This collaboration presents an exciting opportunity for GrowerIQ to showcase our technology and contribute to the development of a thriving cannabis ecosystem in Barbados."



About the Barbados Medicinal Cannabis Licensing Authority (BMCLA)

The BMCLA, which was established via the Barbados Medicinal Cannabis Industry Act, 2019, regulates the handling of the medicinal cannabis industry. The BMCLA is responsible for developing policies, procedures, and guidelines to establish the medicinal cannabis industry and to ensure medicinal cannabis is available to patients in a safe and efficient manner. The BMCLA is responsible for the issuance of licenses for cultivation, processing, distribution, sale, transportation, import and export, laboratory as well as the research and development of cannabis for medical, scientific, and therapeutic purposes. For information, visit: www.bmcla.bb.

About GrowerIQ

GrowerIQ is a leading cannabis technology company that provides advanced cannabis management systems to facilities around the world. Their innovative platform leverages data analytics, automation, and artificial intelligence to optimize cannabis facilities, improve plant health, and drive operational efficiency. GrowerIQ's intuitive software is trusted by producers worldwide to maximize yields, ensure compliance, and elevate the quality of cannabis products. For information, visit www.growerig.com.

For further information

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